

# Financial Services Guide

## Inspired Money

FML Financial Solutions Pty Ltd (ABN 98 354 038 802) as trustees for the FML Trading Trust, trading as Inspired Money is an Authorised Representative (Authorised Representative number 428553) of Inspired Financial Group Pty Ltd ("the Licensee").

References to "our", "we", "us", "me" and "I" refer to FML Financial Solutions Pty Ltd.

This Financial Services Guide ("Guide") contains information that will help you decide whether to use the financial services we offer. It sets out:

- who we are and how to contact us
- the advice and services we provide
- information about the Licensee
- our fees and how we are paid in connection with those services
- how we manage your private information
- how you can complain about a matter relating to us

### Not Independent

Generally, we provide personal advice in line with the Licensee's Approved Product and Services List (APSL) which may include financial products and services associated with the Licensee. We may receive commissions from life insurance products we recommend and non-monetary benefits such as training and educational seminars from product providers. For these reasons, we are not considered independent, impartial, or unbiased.

#### Our contact details:

Address: Suite 4, Level 1, 610 Murray Street, West Perth WA 6005

Phone: 08 6222 7909

Email: [support@inspiredmoney.com.au](mailto:support@inspiredmoney.com.au)

Website: <https://inspiredmoney.com.au/>

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## Documents you may receive in the financial planning process

We will provide you with several documents as you progress through your financial planning and advice journey. We may provide these documents electronically to your nominated email address, unless otherwise agreed.

When we provide personal advice, it will normally be documented and provided to you in a Statement of Advice (SoA). The SoA contains a summary of your goals and the strategies and any financial products we may recommend to achieve your goals. It also provides you with detailed information about product costs and the fees and other benefits we and others will receive, as a result of our advice.

If we provide further personal advice an SoA may not be required. We will keep a record of any personal advice we provide you for seven years. You may request a copy of such records by contacting us during that period.

If we recommend or arrange a financial product for you, we will provide a Product Disclosure Statement (PDS), or Investor Directed Portfolio Services (IDPS) guide where relevant. These documents contain the key features of the recommended product, such as its benefits and risks, as well as the costs you will pay the product provider to manage that product. You should read any warnings in your advice document, the PDS or IDPS guide carefully before making any decision relating to a financial strategy or product.

## Our advice and services

We are authorised to provide personal or general financial advice on:

- Wealth Accumulation
- Personal insurance
- Superannuation strategies and retirement planning
- Retirement income streams, including pensions and annuities
- Budget and cash flow management
- Centrelink and other government benefits

We are authorised to provide advice on and arrange the following products:

- Superannuation
- Securities
- Retirement savings accounts
- Managed investment schemes including Investor Directed Portfolio Services (IDPS)
- Deposit and payment products, including basic deposit, non-basic deposit, and non-cash payment products
- Life Products – Investment life insurance
- Life Products – Life risk insurance (including life cover, income protection cover, total and permanent disability cover, and trauma cover)

Your adviser may also be authorised to advise on other specialist areas. These are listed in their adviser profiles.

## Transaction services

In limited circumstances, we can arrange financial product transactions for you on your instruction without providing personal advice.

## Instructing us

You can give us instructions by telephone, mail, email, or other methods, as agreed with your adviser.

## Providing information to us

It is important that we understand your circumstances and goals, so that we can provide you with appropriate advice and services. You have the right not to provide us with any personal information. Should you choose to withhold information, or if information you provide is incomplete or inaccurate, the advice or services we provide you may not be appropriate for you.

It is also important that you keep us up to date by informing us of any changes to your circumstances so we can determine if our advice is still appropriate.

## Privacy Collection Statement

We are committed to protecting your privacy and outline below how we maintain the privacy of the information we collect about you.

As part of the advice journey, we need to collect information about you. Where possible we will obtain that information directly from you, but if authorised by you we may also obtain it from other sources such as your employer or accountant. If that information is incomplete or inaccurate, this could affect our ability to analyse your needs, objectives and financial situation, so our recommendations may not be appropriate or suitable for you.

We are also required to implement client identification processes under the Anti-Money-Laundering and Counter-Terrorism Financing Act (AML/CTF) 2006. We will need you to present identification documents such as passports and driver's licenses to meet our obligations.

We keep your personal information confidential and only use it in accordance with our Privacy Policy. Some of the ways we may use this information are set out below:

- We and the Licensee may use this information to provide financial advice and services to you;
- We may disclose your information to other financial advisers, brokers and those who are authorised by the Licensee to review clients' needs and circumstances from time to time, including other companies within the Group;
- Your information may be disclosed to external service suppliers both here and overseas who supply administrative, financial or other services to assist us and the Group to provide financial and advice and services to you. A list of countries where these service providers are located can be found in the Privacy Policy;
- Your information may be used to provide ongoing information about opportunities that may be useful or relevant to your financial needs through direct marketing (you can opt-out at any time); and
- Your information may be disclosed as required or authorised by law and to anyone authorised by you.

We and the Licensee will continue to take reasonable steps to protect your information from misuse, loss, unauthorised access, modification or improper disclosure. You can request access to the information we or the Licensee holds about you at any time to correct or update it as set out in the Privacy Policy. The Privacy Policy also contains information about how to make a privacy complaint. For a copy of the Privacy Policy visit <https://inspiredmoney.com.au/privacy-policy/> or you can contact us.

## Confidence in the quality of our advice

If at any time you are not satisfied with our services, the following will help you understand your options and find a resolution.

- Contact your adviser and tell them about your complaint.
- Alternatively, you can contact the Licensee at:
  - Phone 08 6222 7909
  - Email [support@inspiredmoney.com.au](mailto:support@inspiredmoney.com.au)
  - In writing to:

### Attention: Advice Complaints Department

Inspired Financial Group Pty Ltd

Suite 4, Level 1, 610 Murray Street

West Perth WA 6005

They will try to resolve your complaint quickly and fairly. They will provide you with a decision about your complaint within 30 days of us receiving it.

We note that in some circumstances, it may not be possible for us to completely resolve a complaint within this timeframe. If you do not agree with our decision in respect of your complaint, or are otherwise unsatisfied with our response, you may escalate your complaint to one of the following External Dispute Resolution Schemes.

Any issues about financial advice, investments, superannuation, insurance matters	<b>Australian Financial Complaints Authority (AFCA)</b> GPO Box 3, Melbourne VIC 3001 1800 931 678 <a href="http://www.afca.org.au">www.afca.org.au</a> <a href="mailto:info@afca.org.au">info@afca.org.au</a>
Any issue about your personal information	<b>The Office of the Australian Information Commissioner</b> GPO Box 5218, Sydney NSW 2001 1300 363 992 <a href="http://www.oaic.gov.au">www.oaic.gov.au</a> <a href="mailto:enquiries@oaic.gov.au">enquiries@oaic.gov.au</a>

You may also contact the **Australian Securities & Investments Commission (ASIC)** on 1300 300 630 (free call info line) to make a complaint and obtain information about your rights.

## Professional indemnity insurance

We maintain professional indemnity insurance to cover our advice and the recommendations provided by your adviser. The Licensee is also covered by professional indemnity insurance and this satisfies the requirements imposed by the Corporations Act 2001. The insurance also covers claims arising from the actions of former employees or representatives of the Licensee, even where

subsequent to these actions, they have ceased to be employed by or act for the Licensee.

## About the Licensee

Inspired Financial Group Pty Ltd, ABN 52 615 953 618  
Australian Financial Services Licensee; Licensee No:  
494196

Registered office is at Suite 4, Level 1, 610 Murray Street,  
West Perth WA 6005.

The Licensee has:

- Approved the distribution of this Guide
- Authorised us to provide advice and other services as described in this Guide.

If we recommend a product issued by Inspired Financial Group Pty Ltd or a third party product issuer, they will benefit from our recommendation by receiving product, administration and investment fees, as well as fees paid by fund managers to distribute their product. These fees are all disclosed in the relevant PDS or IDPS guide.

The Licensee maintains an APSL, from a diversified selection of approved Australian and International fund providers, including companies related to the Licensee. These have been researched by external research houses as well as our in-house research team. The Licensee regularly reviews products and services to ensure they remain competitive with similar products that address similar client needs and objectives. Generally, we recommend products on the APSL. However, if appropriate for your needs, we may, subject to the Licensee's approval, recommend other products.

## Our fees

We will discuss and agree the actual fees with you before we proceed and where relevant the fees and commissions will be disclosed in the advice document provided to you. The following section outlines the types of fees that may apply.

The fees charged for our advice and services may be based on a combination of a set dollar amount, or a percentage-based fee. Our agreed advice and service fees may include charges for one off or regular fees. We may also receive initial or ongoing commissions from certain product providers.

### Other costs

Other costs may apply in the process of providing our advice and services to you. We will agree all additional costs with you prior to incurring them.

The following table outlines the range of fee we charge and should be used as a guide only. We will discuss your individual needs and agree our fees with you. The actual agreed fees will depend on factors such as the complexity of your circumstances and goals and the scope of the advice. All fees and charges include GST.

Fee type & Description
<b>Initial or ad hoc fees</b> Our initial advice fees start from \$3,600 (inc GST) upwards, depending on the complexity of your advice. You will be provided the upfront cost by your advisor before you agree to proceed with advice.
<b>Annual advice fees</b> You can elect to enter into a 12-month advice and services agreement as part of your financial planning strategy. The fee for this service starts from \$3,600 (inc GST) upwards, per annum depending on the level and complexity of service. Clients on an annual advice agreement prior to the issue date of this guide may pay a fee lower than the minimum stated. Details of the services and fees will be set out within the agreement. The annual fee may also be a percentage-based fee starting from 0.55% of the balance of the funds Precept manages for the client. For example, if the agreement indicates a 1.1% fee and Inspired Money advises on funds with a balance of \$300,000.00, the annual fee would be \$3,300.
<b>Subscription service fees</b> There is a one-off set up fee of \$1,375 (inc GST) for our subscription only service and an ongoing monthly fee of \$115 (inc GST) which provides you access to our wealth portal; knowledge base centre and 7 hours of Associate support per annum. You will be provided the upfront cost by your advisor before you agree to proceed.
<b>Administration services</b> This is a one-off fee for those not on an advice and services agreement for administrative, non-advice related work. This fee ranges from \$330 to \$2,200 depending on the amount of work required and time taken.
Commissions <b>Insurance:</b> <b>Initial commissions:</b> Up to 66% of the first year's premium for new policies implemented from 1 January 2020. We may receive commissions on increases or additions to existing policies of up to 88%. <b>Ongoing commissions:</b> Up to 33% of the insurance premium each following year. <b>For example:</b> On insurance policies implemented from 1 January 2020, if your insurance premium was \$1,000, we would receive an initial commission of up to \$660. We would receive an ongoing commission of up to \$330 pa.

## Other benefits we may receive

In addition to the payments explained above we may receive other monetary and non-monetary benefits, support services or recognition from the Licensee to help us grow our business. These are not additional costs to you. They could include training, badging rights, technology and technology support, marketing, financing, events or other recognition we are eligible for. We may receive benefits from product issuers that may include

non-monetary benefits that are valued at less than \$300. We may also participate in business lunches or receive corporate promotional merchandise tickets to sporting or cultural events and other similar items.

## Other business interests and relationships

### Our Referral arrangements

We may receive payments to refer you to other service providers. These amounts do not involve additional costs and will be disclosed in your SoA. Our current referral arrangements are detailed below:

Provider	Services	Payment arrangement
John Russie	Mortgage and Finance	Referral only, no fee arrangement in place.
City View Partners	Accounting	Referral only, no fee arrangement in place.
The Finance Establishment	Mortgage and Finance	Referral only, no fee arrangement in place.

AIA Health	Health Insurance	AIA pay a referral fee if you sign to AIA Health of 20% of the first year's premium (plus GST)
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Where you have been referred to us by someone else, we may pay them a fee, commission or some other benefit in relation to that referral. Our current referral arrangements are detailed below:

Provider	Payment arrangement
John Russie (The Russie Family Trust trading as Wisdom Brokers)	30% of any upfront revenue and 15% of any ongoing revenue received from referrals received from John Russie
The Finance Establishment	30% of any upfront revenue and 15% of any ongoing revenue received from referrals received from Darrel Roberts
City View Partners	20% of any upfront revenue and 10% of any ongoing revenue received from referrals received from City View Partners
Pro Finance Australia	30% of any upfront revenue and 15% of any ongoing revenue received from referrals received from Pro Finance Australia

## Financial Adviser Profiles

### About Shane Mitchell

Shane Mitchell is an Authorised Representative (AR number 000275038) of the Licensee.

#### Contact details

<b>Address</b>	Suite 4, Level 1, 610 Murray Street, West Perth WA 6005
<b>Phone</b>	08 6222 7909
<b>Email</b>	<a href="mailto:shane@inspiredmoney.com.au">shane@inspiredmoney.com.au</a>

#### Advice and services I can provide

In addition to the areas listed in that section, I can also advise on:

- Margin lending facilities
- Self-managed super funds

#### How am I paid?

I am a director and shareholder of FML Financial Solutions Pty Ltd and as such receive a salary plus dividends and bonuses where pre-determined criteria are met

## About Patrick Sullivan

Patrick Sullivan is an Authorised Representative (AR number 000293647) of the Licensee.

### Contact details

<b>Address</b>	Suite 4, Level 1, 610 Murray Street, West Perth WA 6005
<b>Phone</b>	08 6222 7909
<b>Email</b>	pat@inspiredmoney.com.au

### Advice and services I can provide

#### How am I paid?

I am an employee of FML Financial Solutions Pty Ltd and as such receive a salary plus bonuses where pre-determined criteria are met.